



Dutchiopia – Agri News

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On activities, events, studies, articles and more

Do not hesitate to contact us in case of requests, tips for this news letter or trade questions.

Agricultural Department

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Latest Publications

➤ Ethiopia's coffee sector confronts hurdles due to the European Union's Deforestation Regulation (EUDR).

The EU Deforestation regulation, crucial for combatting deforestation, could potentially disrupt Ethiopia's economy where a third of the export earnings stem from coffee, primarily sold to the EU. That is why the government, along with international development partners, has rallied to devise strategies that safeguard both the environment and the livelihoods dependent on coffee.

[Navigating EU regulations amid sustainability challenges](#)

➤ Finance, economic stability, and green growth in Ethiopia

International financial institutions recommend reducing the fiscal deficit to dampen money growth and inflation and giving up exchange rate control. Based on an alternative analysis of inflation, this article argues for maintaining Ethiopia's developmental financial system and implementing economic reforms to address inflation, currency shortages, and slowing growth while promoting green development.

[Making the Ethiopian Banking System Ready for Green Growth and Development](#)

Did you know?

Did you know?

The Ethiopian government has announced an 8.3 percent economic growth target for the next fiscal year, amid positive prospects in the agricultural, manufacturing, mining and other major economic sectors.

Did you know?

Ethiopia has put on hold the sale of the state-owned telecommunications operator to foreign investors, opting to prioritize domestic investors ahead of listing on the nation's new securities exchange. The government initially favored sale of 45% of Ethio telecom to foreign investors, but canceled the bidding process in November.

Did you know?

Ethiopia earned over 7.5 million USD from the export of 8,400 tons of spices in the past 11 months of the current fiscal year. The country cultivates more than 50 types of spices, with 16 of these being exported to the global market.

Did you know?

The Ethiopian National Veterinary Institute (NVI) produces animal vaccines and supplies them to both domestic and foreign markets. The country earns foreign currency by exporting to 33 countries in the Middle East and Africa.

Did you know?

There are ongoing negotiations between the IMF and the Ethiopian authorities to borrow about USD 3.5 billion and a similar amount from the World Bank.

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Short New flashes

Gov't, Partners Discuss Advancing Private Sector Dev't In Ethiopia

The Ministry of Finance held a roundtable discussion on private sector development with the development partners group to deliberate on advancing private sector development as an extension of the Homegrown Economic Reform Agenda (HGER) 2.0.

You can read more in [this article](#).

FY 2024/25 Budget Crafted to Reinforce Ongoing Economic Reforms, Says Finance Minister

The 2024/25 federal government budget, which is close to 1 Trillion Birr was prepared in such a way as to ensure the continuity of the ongoing and the targeted economic reforms, and stabilizing the macro economy, Finance Minister Ahmed Shide told the House of People's Representatives (HPR).

Click [here](#) for more information.

Ethiopia emerges as leading destination for foreign direct investment in East Africa



According to the latest World Investment Report published by the United Nations Conference on Trade and Development (UNCTAD) last week, Ethiopia has emerged as the leading destination for foreign direct investment (FDI) in East Africa. In 2023, it secured \$3.3 billion in FDI, more than its neighbors Kenya and Uganda.

The Ethiopian Investment Commission (EIC) announced that China accounts for nearly half of all foreign direct investment (FDI) projects in the country. Additionally, projects implemented under public-private partnerships (PPP) have significantly contributed to the recent increase in FDI. [Fana Broadcasting](#) has more for you [here](#).

Ethiopian coffee booms despite looming EU regulation

As stated in [this](#) article of [Addis Standard](#), Ethiopia's coffee industry is experiencing a robust year, with exports reaching a staggering \$1.2 billion in the past 11 months. Ethiopian coffee has been gaining a foothold in the Chinese market, with its sales volume showing a 27 percent average increase in recent years, as indicated in [this article of Xinhua](#).

Creditors Ready to Give Ethiopia More Time to Negotiate IMF Deal



Ethiopia's official creditors are ready to extend a June 30 deadline for the country to reach a deal with the International Monetary Fund on a new program. The IMF cutoff date is part of a debt standstill provided to Ethiopia by most members of the official creditor committee, including the Paris Club and countries such as India and Saudi Arabia, to suspend debt service for two years until the end of 2024. [This article](#) has more information on the topic.

Ethiopia eyes new tax reforms to power its budget for upcoming fiscal year

The government is preparing to introduce new tax categories and broaden the tax base with the goal of generating an additional 92.5 billion birr in tax revenue. These plans involve amending current value-added tax (VAT) and excise tax laws, as well as instituting new taxes like property and green levies. The federal government aims to finance the substantial budget expenditure it has planned for next year by collecting 502 billion birr in tax revenue. You can read more [here](#).

Ethiopia Developing African Continental Free Trade Area Implementation Strategy

As part of its effort in domesticating the AfCFTA Agreement, the country is in the process of developing its national AfCFTA implementation strategy. This strategy will identify key sectors where Ethiopia can gain a competitive advantage under the AfCFTA and integrate its economy into regional and global value chains.

[This article](#) has more on the topic for you.

Institute Saves 1.5 Billion Birr by Conducting Domestic Artificial Insemination

Ethiopia's Livestock Development Institute conducted artificial insemination in the country and saved 1.5 billion Birr over the past 11 months rather than importing foreign products vital for the insemination process. Over 86 million USD has also been secured from export of livestock products during the stated period. Read more [here](#).

Ethiopia's flower industry stands at a crossroads



The flower industry blooms with potential, but passing through a changing global market requires agility. While its economic contributions remain undeniable, challenges like fluctuating market demands and global uncertainties threaten its future. [Addis Fortune](#) suggests that by embracing new technologies, diversifying exports, and exploring domestic opportunities, the flower farms can weather difficult days and blossom anew. You can read more on the topic [here](#).

Ethiopia's Council of Ministers Approves Draft Bills, Policies

During its 37th ordinary session, Ethiopia's Council of Ministers approved several key bills and policies targeting economic and governance sector reforms. These include the Animal Health Proclamation, a labor agreement with Kuwait, an updated Cybersecurity Policy, an AI Policy, and new healthcare initiatives. All were unanimously referred to the House of Peoples Representatives for approval.

[Ethiopian News Agency](#) has more for you on the topic in [this article](#).

Loan exposure worries give rise to barrage of NBE directives



National Bank of Ethiopia (NBE) has introduced a series of new rules for the banking industry to counteract growing credit concentration, guard against banks' exposure to risky loans, and protect banks from

overstating profits by accruing uncollected interest on loans or advances. NBE approved no less than five directives on June 12, 2024, focused on reducing loan exposure, introducing more stringent collateral evaluation mechanisms, reworking asset classification and provisioning, and streamlining corporate governance and mechanism. [The Reporter](#) has more for you in [this article](#).

African Development Bank Group, Ethiopia launch \$94 million project to boost Climate Resilient Wheat Value Chain Development in Ethiopia

The African Development Bank Group and the Government of Ethiopia, in partnership with the Netherlands, fertilizer company OCP-Africa, and the Global Center on Adaptation (GCA), have launched an ambitious project to transform Ethiopia from a wheat importer to a self-sufficient producer and exporter.

You can read more [here](#) on the topic.

Ministry looks to excise stamps to boost tax revenue, curb illicit trade

Officials at the Ministry of Finance have introduced a new excise stamp management directive in a bid to combat illicit trade and enhance tax collection. The directive mandates the use of digital or physical excise stamps on a range of goods, including alcoholic beverages, tobacco products, and bottled water, as officials look to ensure proper tax compliance. [The Reporter](#) has more on the topic for you [here](#).

Investment Commission Signs MoU with Gada Special Economic Zone

Ethiopian Investment Commission (EIC) and Gada Special Economic Zone have signed today a Memorandum of Understanding to facilitate a formal commencement of the project. Gada Special Economic Zone (SEZ) construction was inaugurated early last month in the presence of Prime Minister Abiy Ahmed. Designated as a multi-purpose special economic zone, it is expected to create significant economic impact and create opportunities for enterprises, special economic zone sub-developers, operators and other end-users. You can read more [here](#).

Apiculture for socio-economic expansion



Apiculture has significant potential to bolster Ethiopia's economy, providing income, empowering small-scale farmers, and promoting environmental conservation. Despite its potential, the sector faces challenges such as inadequate feed sources and a lack of modern beekeeping techniques. Addressing these issues could enhance productivity and market access, transforming apiculture into a thriving and sustainable industry. Please find more on the topic [here](#).

Ethiopian Agricultural Businesses Corporation (EABC) sees profits double against the odds

The EABC has registered one billion birr in profit before tax over the first nine months of the fiscal year despite emerging challenges in the agricultural input supply market.

The figure is double the 588 million birr profit the state-owned Corporation registered over the whole of the last financial year, and significantly higher than 91 million in profits registered the year prior to that.

[This article](#) has more on the topic.

Government, horticulture industry collaborate to maintain agricultural export competitiveness amidst new international regulations

The Ethiopian Agricultural Authority (EAA) received new phytosanitary inspection tools to enhance export safety, funded by the Ethiopian Horticulture Producer and Exporters Association. This initiative aims to boost export competitiveness and comply with international standards, particularly addressing issues like the False Codling Moth and *Xylella fastidiosa*. Ethiopian exporters face new challenges from these regulations, leading to joint efforts by the government and industry to maintain exports. [This article](#) from [The Capital](#) has more on the topic.

Events & Development

Upcoming events

Deelname aan Nederlandse Paviljoens op Veehouderijbeurs (ALEC-2024) in Ethiopië!



Van 31 oktober - 2 november 2024 vindt de Africa Livestock Exhibition & Congress (ALEC) plaats in Addis Abeba waar Nederlandse bedrijven de kans krijgen om een stand te huren om hun input, technologie en kennis te presenteren. Deze veehouderijbeurs is de grootste in Ethiopië en focust zich op zuivel en pluimvee.

Voor informatie en aanmeldingen kunt u contact opnemen met:

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The Agricultural Team

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Past events

National Phytosanitary Conference, 19th June 2024, in Addis Ababa, Ethiopia



The Conference titled "Shaping Present and Future Direction" was organized by the Ethiopian Agriculture Authority. Essential

discussions on plant health and pest management to enhance exports and improve livelihoods were discussed. The aim of the conference is to create a favorable environment in which the quality of horticultural products produced in Ethiopia and offered to the foreign market could be competitive.

Afrika Agri Forum, 6 Juni 2024, Netherlands

Op donderdagmiddag 6 juni 2024 werd in Fort bij Vechten in Bunnik een Afrika Agri Forum georganiseerd door het Ministerie van LNV, Ministerie van BZ en RVO. Tijdens deze middag werden gesprekken met het LNV Attaché Netwerk, ondernemers en kennisinstellingen gevoerd om de kansen in opkomende markten op het Afrikaanse continent te verkennen.

The Ethiopia Climate-Smart Agriculture Investment Plan (CSAIP) workshop, 13th June 2024, in Addis Ababa, Ethiopia.

The workshop was jointly organized by the Alliance of Bioversity International and CIAT in partnership with the Ministry of Agriculture (MoA) with the objective of launching the Ethiopia CSAIP.

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