



Dutchiopia – Agri News

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On activities, events, studies, articles and more

Do not hesitate to contact us in case of requests, tips for this news letter or trade questions.

Agricultural Department

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Latest Publications

- The NBE published its first Financial Stability Report (FSR) to inform key stakeholders about the NBE's analysis and assessment of key risks as well as its recommendations to mitigate these identified risks. The report is based on an assessment of risks and stress tests undertaken for the 2022-23 fiscal year (the review period).

[Ethiopia's Financial Stability Report](#)

- Meltwater, an online media monitoring company, offers data, insights, and trends through its DataReportal page that help explain how people in different parts of the world use digital devices and services. If you're seeking information on digital trends and behaviors in Ethiopia in 2024 to make more informed decisions, you can find it using the following link:

[Digital 2024: Ethiopia](#)

- IMF's Sub-Saharan regional 2024 outlook report, dubbed 'A Tepid and Pricey Recovery.' The report states that, "After four turbulent years, the outlook for sub-Saharan Africa is gradually improving. But the security situation in Ethiopia still risks backpedaling, despite the peace agreement signed over a year ago between the Tigray forces and the Ethiopian Government". You can find the full report below.

[IMF - Sub-Saharan regional 2024 outlook](#)

Did you know?

Did you know?

Researchers now have unlocked the genome of the Arabica species and traced its origins to a natural mating between two other coffee species an estimated 610,000 to one million years ago in the forests of Ethiopia. That makes this species older than our own species Homo sapiens, which arose in Africa about 300,000 years ago.

Did you know?

Ethiopia has unveiled three national strategies that would contribute to the country's endeavors in food transformation systems. The strategies consist of National Food Safety and Quality Strategy for Primary Agricultural Produce, National Nutrition Sensitive Agrifood Systems Strategy and Post-Harvest Management Strategy.

Did you know?

Ethiopia obtained 617 million USD from exported products during the last 8 months of the current fiscal year.

Did you know?

Safaricom Telecommunications Ethiopia has ambitious plans to triple its telecom tower network over the coming three years, set to invest more than USD 1.5 billion to extend its coverage across the country despite the obstacles posed by security concerns.

Did you know?

Lawmakers in Washington are pushing a bill that would see a 16-year extension of a US preferential trade regime with Sub-Saharan Africa but there have been no official indications that Ethiopia will be reinstated to the African Growth and Opportunity Act (AGOA).

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Short Newsflashes

European Council restricts visa provision to Ethiopia

As indicated on the press release of the council of the EU [here](#), the Council has decided to temporarily suspend certain elements of the EU law that regulates the issuing of visas to Ethiopian nationals. In particular, it will no longer be possible for member states:

- to waive requirements with regard to the evidence to be submitted by Ethiopian visa applicants
- to issue multiple entry visas
- to waive the visa fee for holders of diplomatic and service passports

Furthermore, the standard visa-processing period now becomes 45 calendar days instead of 15 days.

Nat'l Sustainable Energy Development Strategy Launched

The Ministry of Water and Energy has launched a National Sustainable Development Strategy of Ethiopia (N-SEDS) 2024-2030 today in Addis Ababa to address the challenges in the sector. The overarching goal of the strategy is to guide actions for a sustainable and inclusive energy future in Ethiopia.

You can find details on the topic in [this article](#).

United Kingdom to suspend tariffs on fresh-cut flower imports



In an official press statement released, the government of the UK announced that it has temporarily removed export tariffs for cut flowers, with the aim of making trade with the UK easier and cheaper for growers in East Africa – including Ethiopia – and beyond. Ethiopia is said to be the second largest cut flower producer in Africa – behind Kenya, making up 23% of Sub-Saharan African exports. More information can be found [here](#).

Ethiopia Set To Open Import, Export, Retail And Wholesale Commercial Sectors To Foreigners

Ethiopian Investment Commission and Trade and Regional Integration Ministry, in a joint statement, disclosed that the nation is set to open key commercial sectors that were restricted to only local investors to foreigners. The federal institutions announced that Ethiopia will open the import-export, retail and wholesale sectors to foreign businesses. Read more in [here](#).

IMF ends Ethiopia visit, deal not yet secured

The International Monetary Fund concluded its visit to Ethiopia to discuss a request for IMF support on Tuesday without reaching an agreement, leaving the East African nation short of a commitment it made with its official international creditors.

"The team made substantial progress towards establishing how the IMF could support the authorities' economic program, and discussions will continue later this month in Washington", the IMF said. But the Paris Club of developed creditor nations, which does not include China, said last year that an agreement to suspend Ethiopia's debt payments through 2025 could be voided if the country did not secure an IMF loan. [Reuters](#) has more on the topic [here](#).

EU Committed to Enhancing Partnership with Ethiopia: Ambassador Kobia

EU Ambassador to Ethiopia Roland Kobia revealed that the European Union is the second largest trading partner and export destination to Ethiopia and that the EU development cooperation portfolio in Ethiopia is one of the largest in Africa and in the world. The EU expressed commitment to further enhance the longstanding partnership with Ethiopia. You can read more [here](#).

Ethiopia, Netherlands Agree to Strengthen Their Trade and Investment Relations

Ethiopia and the Netherlands have agreed to consolidate their trade and investment relations, according to the Ministry of Foreign Affairs. Ethiopian Foreign Minister Taye Atske Selassie held a discussion with Foreign Minister of the Netherlands, Hanke Bruins Slot during her visit to Ethiopia. The two parties agreed to strengthen the two countries' bilateral relations and cooperation. Press [this link](#) for more information about the meeting.

Internet blackouts, fuel shortages hobble business, humanitarian response in Amhara region

Internet blackouts, fuel scarcity, and transport disruptions in the Amhara region pose serious difficulties for the public businesses and humanitarian agencies attempting to reach millions of people in need. You can read more [here](#) about the situation in Amhara region.

New legislation to shift gov't project compensation payments to regional admins

Legislation tabled to Parliament proposes to relieve the federal government from its duty to pay compensation to landowners in regional states whose properties are appropriated for development projects. The amendment to the 'Expropriation of landholdings for public purpose, payment of compensation and resettlement' proclamation seeks to make regional administrations wholly responsible for compensation payments, including for displacement and moral compensation, even if the project in question is federally-run.

Press [this](#) link for more information on the topic.

Importance Of E-Commerce To Expedite Digital Ethiopia Strategy, Enhance Competitiveness

Deputy Prime Minister Temesgen Tiruneh highlighted the importance of implementing a digital strategy across all sectors, emphasizing the necessity of an e-commerce for creating a modern and technology-driven business system in Ethiopia. A National E-commerce Strategy validation workshop was held in Addis Ababa on April 29, 2024. [This article](#) of [FanaBroadcasting](#) has more on the topic.

Ethiopia launches largest crop insurance compensation program

Ethiopia's agricultural sector is witnessing a historic milestone with the launch of the country's largest crop insurance compensation program. The initiative is a collaborative effort involving the Agricultural Transformation Institute (ATI), the World Food Program (WFP), and Pula Advisors.



If you want to read more on the topic, [Capital Ethiopia News](#) has details [here](#).

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EU Firms Cry Foul Over Tax Appraisers Less Predictable Than the Weather

A European business lobby in Ethiopia issued a scathing review of the tax system last week, exposing a series of deficiencies that purportedly drive some of its members out of the country.

The lobby group's report painted a grim picture of a tax environment plagued by a lack of transparency, unpredictability, and bureaucratic inefficiencies its leaders warn stifle business operations and investment.

[Addisfortune](#) has more details for you [here](#).

Ethiopia Registers Great Strides in Climate Action: Planning & Dev't Ministry

Ministry of Planning and Development stated that Ethiopia has made significant strides in tackling climate change impacts. Africa Climate Policy Center and Addis Ababa University in collaboration with various partners hosted the Fifth Africa Climate Talks at the UNECA Headquarters in Addis Ababa in the past month. You can read more [here](#)

Ethiopia On An Assertive Path To Secure Membership In World Trade Organization



The journey to secure membership in the WTO, started in 2003 but encountered a pause in 2012 due to various issues, but, since the initiative was revitalized under the leadership of Prime Minister Abiy Ahmed's administration, Ethiopia is demonstrating a strong commitment to global economic integration. The government has recently undertaken substantial economic liberalization. Use [this link](#) to learn more about the steps Ethiopia is taking to join the WTO.

Ethiopia Working To Secure New Development Bank Membership

Ethiopian delegation led by State Minister of Foreign Affairs participated in the consultation of BRICS member countries held in Moscow, Russia. As part of Ethiopia's endeavor to maximize its gain from the international organizations like BRICS, the state minister revealed the ongoing efforts being made to become a member of the New Development Bank. [This article](#) of [The Reporter](#) has additional information on the topic.

Ethiopian Ministers Council Approves Tax Incentives for Exporters

During its 31st regular session on April 25, 2024, the Ethiopian Ministers Council, approved a significant bill, with the objective of enhancing foreign currency earnings essential for industrial development and investment, addressing constraints in incentivizing exporters, and bolstering competitiveness through a framework that motivates industry stakeholders. You can find a summary of the key changes introduced by the draft Amendment Proclamation [here](#).

Ethiopian Securities Exchange (ESX) unveils stringent listing requirements

Companies looking for a listing on the main board of the upcoming Ethiopian Securities Exchange (ESX) are required to hold at least half a billion birr in capital, according to a newly-published rulebook. The 259-page document stipulates that companies must have been in operation for a minimum of three years prior to listing. It also obligates them to have no less than 300 shareholders and to have declared profits after tax at least once. [The Reporter](#) has more on the topic in [here](#).

Ethiopia to Undertake Studies for Dev't of 2nd Phase Integrated Agro Industrial Parks

Ethiopia's Ministry of Finance and UNIDO signed "Enhancing Integrated Agro-Food Parks Development in Ethiopia, Phase II" Project. The project is aimed at supporting Ethiopia to develop additional three Agro Industrial Parks through feasibility studies, master plan preparation, undertaking environmental and social impact assessment and capacity strengthening of actors.

You can read more in [this article](#).

NBE sets sights on "concentrated" borrowing in banking industry

The National Bank of Ethiopia (NBE) is considering the introduction of legislation that would place credit limits and restrictions on "large borrowers." The NBE is mulling the inclusion of a clause in the upcoming bank business proclamation which would limit how much a business or individual can borrow from a bank, as well as restrict the number of banks that can extend credit to a single borrower. [The Reporter](#) has additional information for you [here](#).

Events & Development

Upcoming events

Ethiopia Agrofood - 6th International Trade Show 16-18 May 2024, Addis Ababa Millennium Hall

Agrofood Ethiopia 2024 focuses on Ethiopia's agriculture, food, and beverage industries. It will be hosted alongside plastprintpack Ethiopia 2024, featuring over 100 exhibitors from 12 countries including Italy, France, Germany, China, India, and more.

The event is organized by fairtrade Messe in partnership with Prana Events. On its 6th edition, the event aims to showcase the latest trends and innovations in the industry.

More information on the event and registration in [here](#).

Afrika Agri Forum, 6 Juni 2024, Netherlands

Op donderdagmiddag 6 juni 2024 wordt in Fort bij Vechten in Bunnik een Afrika Agri Forum georganiseerd. Het Ministerie van LNV, Ministerie van BZ en RVO organiseren het Forum. Tijdens deze middag gaan wij in diverse sessies in gesprek met het LNV Attaché Netwerk, ondernemers en kennisinstellingen. Met elkaar worden de kansen in opkomende markten op het Afrikaanse verkend. Meer informatie over het evenement [op de website van RVO](#).

Past events

King's day 2024

King's Day was celebrated at the Netherlands Embassy in



Addis Ababa on Friday, April 26, 2024. The event was attended by guests from the Dutch community, representatives from the Ethiopian

government, private sector, international community, and other key partners of the Dutch in Ethiopia. The celebration was vibrant providing a platform for meetings/discussions.

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